

Brookfield Owners Association, Inc

Income & Expense Statement

Period 12/1/2017 to 12/31/2017 11:59:00 PM

	Current Month Operating			Year to Date Operating			
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income							
<u>Assessment Revenue</u>							
40000 Assessments	4,537.65	0.00	4,537.65	468,368.21	491,904.00	(23,535.79)	491,904.00
TOTAL Assessment Revenue	4,537.65	0.00	4,537.65	468,368.21	491,904.00	(23,535.79)	491,904.00
<u>Other Receivable</u>							
42000 Entry Fee Contribution	1,500.00	0.00	1,500.00	39,500.00	0.00	39,500.00	0.00
43000 Late Interest	218.66	0.00	218.66	3,067.91	0.00	3,067.91	0.00
43001 Interest	8.17	0.00	8.17	98.14	0.00	98.14	0.00
43002 Legal Fees	1,221.65	0.00	1,221.65	15,401.30	0.00	15,401.30	0.00
43008 Card Key	0.00	0.00	0.00	625.00	0.00	625.00	0.00
43011 Fines	3,020.47	0.00	3,020.47	12,587.43	0.00	12,587.43	0.00
43015 Other	0.00	0.00	0.00	680.00	0.00	680.00	0.00
43021 NSF Fees	0.00	0.00	0.00	280.00	0.00	280.00	0.00
43200 Lot Maintenance	0.00	0.00	0.00	207.48	0.00	207.48	0.00
TOTAL Other Receivable	5,968.95	0.00	5,968.95	72,447.26	0.00	72,447.26	0.00
TOTAL Income	10,506.60	0.00	10,506.60	540,815.47	491,904.00	48,911.47	491,904.00
Expense							
<u>Professional Services</u>							
45000 Management Services	4,300.00	4,300.00	0.00	51,600.00	51,600.00	0.00	51,600.00
45001 Administrative Reimbursements	3,021.44	6,500.00	3,478.56	35,666.46	78,000.00	42,333.54	78,000.00
45002 Legal Fees	3,502.06	5,300.00	1,797.94	79,791.56	63,600.00	(16,191.56)	63,600.00
45004 Audit / Tax Preparation	0.00	0.00	0.00	5,885.00	425.00	(5,460.00)	425.00
TOTAL Professional Services	10,823.50	16,100.00	5,276.50	172,943.02	193,625.00	20,681.98	193,625.00
<u>Bank</u>							
60000 Bank Charges	10.00	0.00	(10.00)	110.00	0.00	(110.00)	0.00
TOTAL Bank	10.00	0.00	(10.00)	110.00	0.00	(110.00)	0.00
<u>Community</u>							
60200 Foreclosure/Bad Debt	0.00	0.00	0.00	(1,318.01)	0.00	1,318.01	0.00
81004 Meetings	0.00	0.00	0.00	250.00	500.00	250.00	500.00
81005 Social	0.00	825.00	825.00	407.13	3,300.00	2,892.87	3,300.00
81006 Website	0.00	0.00	0.00	725.80	860.00	134.20	860.00
TOTAL Community	0.00	825.00	825.00	64.92	4,660.00	4,595.08	4,660.00
<u>Maintenance</u>							
83000 Maintenance & Porter	960.00	2,500.00	1,540.00	36,876.66	30,000.00	(6,876.66)	30,000.00
83003 Landscape Contract	13,830.58	6,800.00	(7,030.58)	88,814.05	81,600.00	(7,214.05)	81,600.00
83005 Landscape Other	6,737.68	0.00	(6,737.68)	24,808.53	18,000.00	(6,808.53)	18,000.00
83006 Irrigation	0.00	650.00	650.00	3,133.54	7,800.00	4,666.46	7,800.00
83017 Pool Contract	476.30	480.00	3.70	9,325.70	9,225.00	(100.70)	9,225.00
83019 Pool Other	77.49	0.00	(77.49)	14,354.45	3,000.00	(11,354.45)	3,000.00
83021 Surveillance	0.00	50.00	50.00	0.00	600.00	600.00	600.00
83028 Pool Monitor	0.00	0.00	0.00	14,350.00	30,000.00	15,650.00	30,000.00
TOTAL Maintenance	22,082.05	10,480.00	(11,602.05)	191,662.93	180,225.00	(11,437.93)	180,225.00
<u>Utility</u>							
85000 Electric	1,788.27	1,600.00	(188.27)	23,872.80	19,200.00	(4,672.80)	19,200.00
85002 Water	5,860.05	1,500.00	(4,360.05)	66,142.66	35,000.00	(31,142.66)	35,000.00
85003 Telephone	249.37	50.00	(199.37)	2,514.16	1,040.00	(1,474.16)	1,040.00
85004 Internet	0.00	75.00	75.00	213.75	900.00	686.25	900.00
TOTAL Utility	7,897.69	3,225.00	(4,672.69)	92,743.37	56,140.00	(36,603.37)	56,140.00

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Insurance

87001 Insurance	0.00	0.00	0.00	17,907.45	16,754.00	(1,153.45)	16,754.00
TOTAL Insurance	0.00	0.00	0.00	17,907.45	16,754.00	(1,153.45)	16,754.00

Taxes

88000 Property Tax	0.00	0.00	0.00	528.09	500.00	(28.09)	500.00
TOTAL Taxes	0.00	0.00	0.00	528.09	500.00	(28.09)	500.00

Reserve

91000 Reserve Contribution	24,865.69	0.00	(24,865.69)	64,865.69	40,000.00	(24,865.69)	40,000.00
TOTAL Reserve	24,865.69	0.00	(24,865.69)	64,865.69	40,000.00	(24,865.69)	40,000.00
TOTAL Expense	65,678.93	30,630.00	(35,048.93)	540,825.47	491,904.00	(48,921.47)	491,904.00
Excess Revenue / Expense	(55,172.33)	(30,630.00)	(24,542.33)	(10.00)	0.00	(10.00)	0.00

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	Current Month Reserve			Year to Date Reserve			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Other Receivable</u>							
43001 Interest	79.18	0.00	79.18	896.50	0.00	896.50	0.00
TOTAL Other Receivable	79.18	0.00	79.18	896.50	0.00	896.50	0.00
TOTAL Income	79.18	0.00	79.18	896.50	0.00	896.50	0.00
Excess Revenue / Expense	79.18	0.00	79.18	896.50	0.00	896.50	0.00