

# Brookfield Owners Association, Inc

## Income & Expense Statement

Period 2/1/2018 to 2/28/2018 11:59:00 PM

|                                     | Current Month Operating |           |           | Year to Date Operating |            |           |            |
|-------------------------------------|-------------------------|-----------|-----------|------------------------|------------|-----------|------------|
|                                     | Actual                  | Budget    | \$ Var    | Actual                 | Budget     | \$ Var    | Annual     |
| <b>Income</b>                       |                         |           |           |                        |            |           |            |
| <b><u>Assessment Revenue</u></b>    |                         |           |           |                        |            |           |            |
| 40000 Assessments                   | 32,143.99               | 0.00      | 32,143.99 | 137,821.66             | 122,976.00 | 14,845.66 | 491,904.00 |
| TOTAL Assessment Revenue            | 32,143.99               | 0.00      | 32,143.99 | 137,821.66             | 122,976.00 | 14,845.66 | 491,904.00 |
| <b><u>Other Receivable</u></b>      |                         |           |           |                        |            |           |            |
| 42000 Entry Fee Contribution        | 2,500.00                | 0.00      | 2,500.00  | 6,000.00               | 0.00       | 6,000.00  | 0.00       |
| 43000 Late Interest                 | 2,915.79                | 0.00      | 2,915.79  | 3,368.22               | 0.00       | 3,368.22  | 0.00       |
| 43001 Interest                      | 8.36                    | 0.00      | 8.36      | 17.51                  | 0.00       | 17.51     | 0.00       |
| 43002 Legal Fees                    | 55,700.68               | 0.00      | 55,700.68 | 58,960.43              | 0.00       | 58,960.43 | 0.00       |
| 43011 Fines                         | 4,238.61                | 0.00      | 4,238.61  | 5,062.73               | 0.00       | 5,062.73  | 0.00       |
| 43021 NSF Fees                      | 0.00                    | 0.00      | 0.00      | 50.00                  | 0.00       | 50.00     | 0.00       |
| TOTAL Other Receivable              | 65,363.44               | 0.00      | 65,363.44 | 73,458.89              | 0.00       | 73,458.89 | 0.00       |
| TOTAL Income                        | 97,507.43               | 0.00      | 97,507.43 | 211,280.55             | 122,976.00 | 88,304.55 | 491,904.00 |
| <b>Expense</b>                      |                         |           |           |                        |            |           |            |
| <b><u>Professional Services</u></b> |                         |           |           |                        |            |           |            |
| 45000 Management Services           | 4,300.00                | 4,300.00  | 0.00      | 8,600.00               | 8,600.00   | 0.00      | 53,600.00  |
| 45001 Administrative Reimbursements | 1,510.61                | 4,572.00  | 3,061.39  | 3,538.26               | 9,144.00   | 5,605.74  | 54,864.00  |
| 45002 Legal Fees                    | 2,041.00                | 6,000.00  | 3,959.00  | 7,319.50               | 12,000.00  | 4,680.50  | 72,000.00  |
| 45004 Audit / Tax Preparation       | 0.00                    | 5,550.00  | 5,550.00  | 0.00                   | 5,550.00   | 5,550.00  | 5,999.00   |
| TOTAL Professional Services         | 7,851.61                | 20,422.00 | 12,570.39 | 19,457.76              | 35,294.00  | 15,836.24 | 186,463.00 |
| <b><u>Community</u></b>             |                         |           |           |                        |            |           |            |
| 81004 Meetings                      | 0.00                    | 0.00      | 0.00      | 0.00                   | 125.00     | 125.00    | 500.00     |
| 81005 Social                        | 0.00                    | 0.00      | 0.00      | 0.00                   | 0.00       | 0.00      | 2,000.00   |
| 81006 Website                       | 0.00                    | 60.00     | 60.00     | 222.30                 | 115.00     | (107.30)  | 715.00     |
| TOTAL Community                     | 0.00                    | 60.00     | 60.00     | 222.30                 | 240.00     | 17.70     | 3,215.00   |
| <b><u>Maintenance</u></b>           |                         |           |           |                        |            |           |            |
| 83000 Maintenance & Porter          | 2,976.38                | 3,000.00  | 23.62     | 6,391.38               | 6,000.00   | (391.38)  | 36,000.00  |
| 83003 Landscape Contract            | 0.00                    | 6,825.00  | 6,825.00  | 6,915.29               | 13,650.00  | 6,734.71  | 81,900.00  |
| 83005 Landscape Other               | 0.00                    | 1,670.00  | 1,670.00  | 0.00                   | 3,340.00   | 3,340.00  | 20,040.00  |
| 83006 Irrigation                    | 0.00                    | 700.00    | 700.00    | 0.00                   | 1,400.00   | 1,400.00  | 8,400.00   |
| 83017 Pool Contract                 | 497.95                  | 1,020.00  | 522.05    | 974.25                 | 2,040.00   | 1,065.75  | 12,240.00  |
| 83019 Pool Other                    | 215.79                  | 1,208.00  | 992.21    | 215.79                 | 2,416.00   | 2,200.21  | 14,496.00  |
| 83028 Pool Monitor                  | 0.00                    | 0.00      | 0.00      | 0.00                   | 0.00       | 0.00      | 11,300.00  |
| TOTAL Maintenance                   | 3,690.12                | 14,423.00 | 10,732.88 | 14,496.71              | 28,846.00  | 14,349.29 | 184,376.00 |
| <b><u>Utility</u></b>               |                         |           |           |                        |            |           |            |
| 85000 Electric                      | 1,073.40                | 3,000.00  | 1,926.60  | 2,689.24               | 5,000.00   | 2,310.76  | 24,450.00  |
| 85002 Water                         | 3,376.33                | 3,800.00  | 423.67    | 6,192.83               | 7,600.00   | 1,407.17  | 45,600.00  |
| 85003 Telephone                     | 164.63                  | 210.00    | 45.37     | 671.45                 | 420.00     | (251.45)  | 2,520.00   |
| 85004 Internet                      | 0.00                    | 50.00     | 50.00     | 0.00                   | 100.00     | 100.00    | 600.00     |
| TOTAL Utility                       | 4,614.36                | 7,060.00  | 2,445.64  | 9,553.52               | 13,120.00  | 3,566.48  | 73,170.00  |
| <b><u>Insurance</u></b>             |                         |           |           |                        |            |           |            |
| 87001 Insurance                     | 0.00                    | 0.00      | 0.00      | 0.00                   | 0.00       | 0.00      | 25,000.00  |
| TOTAL Insurance                     | 0.00                    | 0.00      | 0.00      | 0.00                   | 0.00       | 0.00      | 25,000.00  |
| <b><u>Reserve</u></b>               |                         |           |           |                        |            |           |            |
| 91000 Reserve Contribution          | 0.00                    | 0.00      | 0.00      | 4,920.00               | 4,920.00   | 0.00      | 19,680.00  |
| TOTAL Reserve                       | 0.00                    | 0.00      | 0.00      | 4,920.00               | 4,920.00   | 0.00      | 19,680.00  |
| TOTAL Expense                       | 16,156.09               | 41,965.00 | 25,808.91 | 48,650.29              | 82,420.00  | 33,769.71 | 491,904.00 |

Brookfield Owners Association, Inc  
Income & Expense Statement

Period 2/1/2018 to 2/28/2018 11:59:00 PM

|                          |                  |                    |                   |                   |                  |                   |             |
|--------------------------|------------------|--------------------|-------------------|-------------------|------------------|-------------------|-------------|
| Excess Revenue / Expense | <u>81,351.34</u> | <u>(41,965.00)</u> | <u>123,316.34</u> | <u>162,630.26</u> | <u>40,556.00</u> | <u>122,074.26</u> | <u>0.00</u> |
|--------------------------|------------------|--------------------|-------------------|-------------------|------------------|-------------------|-------------|

# Brookfield Owners Association, Inc

## Income & Expense Statement

Period 2/1/2018 to 2/28/2018 11:59:00 PM

|                                | Current Month Reserve |        |        | Year to Date Reserve |        |        | Annual |
|--------------------------------|-----------------------|--------|--------|----------------------|--------|--------|--------|
|                                | Actual                | Budget | \$ Var | Actual               | Budget | \$ Var |        |
| <b>Income</b>                  |                       |        |        |                      |        |        |        |
| <b><u>Other Receivable</u></b> |                       |        |        |                      |        |        |        |
| 43001 Interest                 | 75.66                 | 0.00   | 75.66  | 157.83               | 0.00   | 157.83 | 0.00   |
| TOTAL Other Receivable         | 75.66                 | 0.00   | 75.66  | 157.83               | 0.00   | 157.83 | 0.00   |
| TOTAL Income                   | 75.66                 | 0.00   | 75.66  | 157.83               | 0.00   | 157.83 | 0.00   |
| Excess Revenue / Expense       | 75.66                 | 0.00   | 75.66  | 157.83               | 0.00   | 157.83 | 0.00   |